Registration number: 07878966

Trinity Church of England High School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Trinity Church of England High School

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Trustees' Report
Reference and Administration

Members	
Right Reverend David Walker	Bishop of Manchester
The Very Revd Rogers Govender	Dean of Manchester
Mrs Deborah Smith	Diocesan Director of Education
Revd Prof Peter Scott	Chair of Governors
Governors 2021/22	**** Members of the Finance committee**
Trustees:	
Mr Julian Nicholls **	Head and Accounting Officer
Revd Prof Peter Scott	Chairman & Foundation Governor
Revd Sachin Awale	Foundation Governor (appointed 19.07.2022)
Dr Revd Admos Chimhowu	Foundation Governor (Represents the Diocesan Director of Education)
Mr Peter Hilton**	Foundation Governor
Dr Adanna Lazz-Onyenobi	Foundation Governor (Represents the Dean of Manchester)
Ms Hyacinth Lightbourne	Foundation Governor (appointed 19.07.2022)
Mrs Pamela Lord **	Chair of Finance & Foundation Governor (and Vice Chair of Governors)
Ms Victoria Mambu	Foundation Governor
Revd Ann Meadowcroft **	Foundation Governor (Represents the Bishop of Manchester)
Mr Robert Palmer	Foundation Governor (resigned on 31.08.2022)
Revd Grace Thomas	Foundation Governor (resigned 15.03.2022)
Mr Nigel Murphy **	Co-opted Governor (resigned 19.07.2022)
Mr Robert Jones **	Co-opted Governor
Mr Shaun Barton	Staff Governor
Mrs Eleanor Russell	Staff Governor
Mr Simon Worsley	Staff Governor
Prof Erinma Bell	Parent Governor
Ms Tandie Ncube	Parent Governor (appointed 19.07.2022)
Ms Alex Price-Davies	Parent Governor (resigned 18.04.2022)
Mr Mike Simon	Parent Governor
Company Secretary:	
Mrs Jayne Langley	Business Leader (resigned 30.08.2022)
Ms Juliet Doherty	Business Manager (appointed 22.08.2022)

Senior Leadership Team:

Julian Nicholls	Head and Principal Accounting Officer
Rachel Chard	Deputy Head
Samantha Reynolds	Deputy Head
Darren Westmoreland	Deputy Head
Jayne Langley	Business Leader (resigned 30.08.2022)
Juliet Doherty	Business Manager (appointed 22.08.22)
Anna Baxendale	Assistant Head
Stuart Cann	Assistant Head
Mick Johnson	Assistant Head
Emma Kirkham	Assistant Head
Martin Scott	Assistant Head
Olivia Tattum	Assistant Head

Principal and Registered Office:

Higher Cambridge Street
Manchester
M15 6HP

Company Registration Number: **07878966**

Independent Auditor:

Xeinadin Audit Limited
8th Floor
Beckett House
36 Old Jewry
London
EC2R 8DD

Bankers:

Lloyds Bank
53 King Street
MANCHESTER
M2 4LQ

Nationwide Building Society
PO Box 3
5-11 St Georges Street
Douglas
Isle of Man
IM99 1AS

TRINITY CHURCH OF ENGLAND HIGH SCHOOL
Trustee's Report for the year ended 31 August 2022

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 01/09/2021 to 31/08/2022. The annual report serves the purpose of both a trustees' report, and a directors' report under company law.

Trinity C of E High School is a single academy trust operating as one school.

Trinity C of E High School is a converter academy (since January 2012) for pupils aged 11-18 serving a catchment area in Manchester. It has a pupil capacity of 1500 and had a roll of 1514 in the October 2021 school census. The school Sixth Form numbers continued to develop with 269 students on roll in the sixth year of opening.

Structure, governance and management

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of The Academy Trust.

The Trustees of Trinity C of E High School are also directors of the charitable company for the purpose of company law. The charitable company is known as Trinity C of E High School.

Details of the trustees who served during the year are included in the Reference and Administrative details on page 1.

According to the school's Articles of Association, the four members of the Academy are to include the Bishop of Manchester, the Dean of Manchester, the Diocesan Director of Education and the Chair of Governors. With the exception of the Chair of Governors, each member of the Academy is represented by a Trustee. Members are the custodians of the governance of the trust.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

Professional indemnity insurance is in place to protect Trustees, Governors, and officers from claims arising from negligent acts, error or omission occurring on Academy business.
The insurance provides unlimited cover. The academy uses the Risk Protection Arrangement offered by the DfE.

Method of Recruitment and Appointment or Election of Trustees

All Trustees are recruited according to their expertise, experience and skills. Trustees are appointed for a term of four years by the following bodies: -

- The Members of the Trust
- Foundation
- Co-opted
- Staff Representatives
- Parent representatives

Any new trustee would be appointed based on an assessment of the trustee's skill set. The term of office for any trustee is 4 years, save that this time limit shall not apply to the Head teacher. Subject to remaining eligible to be a particular type of trustee, any trustee may be re-appointed or re-elected.

The management of The Academy Trust is the responsibility of the Trustees who are elected and co-opted under the terms set out in the articles of association.

The Trustees are directors of the charitable company for the purpose of the Companies Act 2006 and trustees for the purpose of the charity legislation. Trustees are appointed by Members. The Trustees may appoint up to 2 co-opted trustees.

Foundation trustees are appointed by the Members. Trustees are appointed as and when vacancies occur, or, when individuals with the skills required are identified.

Parent trustees shall be elected by parents of registered pupils in The Academy, using the procedures set out in The Articles of Association. The Secretary of State retains the power to appoint additional trustees.

The trustees who were in office at 31 August 2022 are listed on pages 1 and 2.

Policies and Procedures Adopted for the Induction and Training of Trustees
New trustees *(governors)* are interviewed and selected onto the Board to maintain a robust overview and governance throughout the Academy. On all occasions induction is provided in the workings of the Academy, including policies and procedures, together with appropriate training opportunities based on their existing areas of expertise.

All trustees (governors) have access to the Service Level Agreement (SLA) for Governor Support and Training purchased annually by the academy from One Education Ltd and the Manchester Diocesan Board of Education SLA. The school also has membership with the National Governance Association (NGA), and governors have access to the 'knowledge centre' and 'learning link' modules.

Organisational Structure

The officers of The Academy together with other administrative information are listed on page 1 to the financial statements.

The trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring The Academy using financial management information, making strategic decisions about the direction of The Academy and capital expenditure, making senior appointments, and approving the Annual Reports and Financial Statements.

The Head is the Accounting Officer. The day to day management of The Academy is delegated to the Head and the Senior Leadership Team. The Trustees determine the strategic direction and policy of the Academy. They achieve this through sitting on one or more of the main committees: Curriculum, Pastoral and Ethos, Finance and Resources, Audit and Risk and full strategic trustee meetings.

The full Trustee Body meets 5 times each year, with the November/December meeting including the Annual General Meeting.

Committees for Curriculum, Personnel, Standing, Finance and Audit and Risk meet approximately five times per year, committees for Facilities meet approximately termly and the Admissions, Pay and Head's Performance Management committees meet annually. All decisions by committees are ratified by the full trustee body.

The Standing Committee comprises of the Chairs of all other committees.

The day to day management of The Academy is undertaken by the following:

J Nicholls	Head and Accounting Officer
R Chard	Deputy Head
S Reynolds	Deputy Head
D Westmoreland	Deputy Head
J Langley	Business Leader (resigned 30.08.2022)
J Doherty	Business Manager (appointed 22.08.2022)

Trinity Sports Services Ltd is a wholly owned subsidiary of the Academy. Trinity Sports Services operates as a business from 5pm to 10pm on Weekdays and from 10am to 6pm at the weekend. It uses the Academy's sporting facilities, including the outdoor courts and pitches, dance studio, fitness suite, gymnasium and sports hall. Trinity Sports Centre Ltd employs a Sports Centre Manager and Assistant Manager.

Arrangements for setting pay and remuneration of key management personnel

The Academy Pay Policy sets out the pay conditions which the Trustees (Governing Body) apply regarding the remuneration of all The Academy's teaching and support staff, including the leadership team.

The Trustees (Governing Body) have established a Pay Committee with delegated powers. Each year the Pay Committee, advised by the Head, review the pay of all staff. The Head provides relevant documents and information to the Pay Committee. All staff pay is reviewed annually in line with the criteria set out in the Pay Policy.

Staff pay is considered in the context of the school's overall finances.

The policy is implemented with due respect to the nationally agreed or statutory framework within which staff will be paid and the advice and guidelines set out by the Diocesan Board of Education.

For Teachers: the current School Teachers' Pay and Conditions Document and the Conditions of Service for School Teachers in England and Wales.

For Support Staff: the current national Joint Council Local Government Services National Agreement on Pay and Conditions of Service.

Pay progress for teachers is linked to the performance management process. Support staff are on incremental grades and receive an incremental increase each April until they reach top of their grade.

The performance management of the Deputy Headteachers, Head of Sixth Form and Business Leader is assessed and recommended by the Head. Deputy Headteachers assess the performance management of other members of the Leadership Team. The Trustees (Governing Body) consider and approve these recommendations.

The Head is performance managed by the Chair of Governors, two additional Governors and an outside advisor.

The Trustees (Governing Body) approve the size and composition of the leadership group.

Trade Union Facility time

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulations 2017, Trinity Church of England High School is obliged, as an employer of sufficient size, to report information included In Schedule 2 of the Regulations in relation to

- Number of FTE employees who were relevant union officials under the definition
- Percentage of time spent by relevant union officials on union facility time
- Percentage of pay bill spent on union facility time
- Time spent on paid trade union activities as a percentage of total paid facility time hours

The Trust did not employ any relevant union officials engaged in trade union facility time during the year ended 31 August 2022 and as such incurred no direct cost on this activity.

Objectives and Activities of the Academy

To provide education to children in the 11-18 range who meet the requirements of the Admissions Policy.

The Academy's objective (as identified in the Articles of Association) is specifically restricted to the following: *to advance for the public benefit education in the Diocese of Manchester in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school with a designated Church of England character offering a broad and balanced curriculum conducted in according with the principles, practices and tenets of the Church of England both generally and in particular in relation to arranging for religious education and daily acts of worship (as required by the Funding Agreement), and in having regard to the advice of the Diocesan Board of Education.*

Aims

The public aim of Trinity C of E High School is "To provide a Christian environment in which young people are safe, secure, cared for and happy, and are able to develop into articulate, confident and well qualified citizens of the world".

It is the aim of The Academy to enable students to attain the highest academic levels whilst pursuing a curriculum which is broad and balanced, with wide-ranging extra-curricular opportunities. A highly qualified staff and excellent facilities will combine to provide a stimulating educational environment where pastoral care is exceptionally strong and the creation of excellent relationships evident.

Objectives, Strategies and Activities

At Trinity C of E High School, we aim to develop a school where everyone is valued and can achieve success, so enabling them to make a positive contribution to the community. The mission of The Academy with its multi faith community is "faith in the city, value in people and excellence in education". This is central to its foundation.

Main objectives for the year:

1. Implementation of the Academy Strategic Plan 2021 - 2024
2. Delivery of the full School Improvement Plan (2021/22)

Strategies pursued:

The Academy Strategic Plan (ASP) has 7 strategic priorities:

1. To deliver the School's Improvement Plan
2. To maintain the Trust's financial stability
3. To consider issues of equality and diversity
4. To commit to a long-term strategy for improving staff well-being
5. To develop and approve the Academy's environmental targets
6. To review the quality of the Academy's distinctive Christian Vision
7. To review the effectiveness of the Governing Body

These priorities and actions taken to achieve them will be accounted for at Full Governing Body meetings.

The School Improvement Plan has 5 stated objectives:

1. Improving the Quality of Education
2. Maintaining High Standards of Behaviour and Attitudes
3. Broadening Personal Development
4. Strengthening Leadership and Management
5. Embedding Sixth Form Practices

The School Improvement Plan will be evaluated throughout the year with governors.

Significant activities linking to charitable activities and achievements

Community, citizenship and charity fundraising;

- A range of extra-curricular activities available for all students. Opportunities available include sport, music, dance, drama, Duke of Edinburgh award, volunteering and a whole range of other activities.
- The Academy House system (Maple, Springbok, Wallaby, Tiger) encourages competition and involvement in raising funds for charities including the Manchester South Central Foodbank through the Harvest Collection, BBC Children in Need, Wood Street Mission, Comic Relief Mile and Save the Children.
- Football tournament, raising money for the British Heart Foundation, to mark the one year anniversary of a member of staff who sadly passed away in November 2020.
- Services of Remembrance in November, with all students and staff invited to watch.
- Duke of Edinburgh award includes volunteering at every level.

Public Benefit

The academy's purpose is to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing a Church of England Academy designated as such which shall be conducted in accordance with the principles, practices and tenets of the Church of England both generally and in particular in relation to arranging for religious education and daily acts of worship and offering a broad and balanced curriculum.

Strategic Report

Achievements and Performance

Since 2016, the Department for Education's school and college accountability systems help schools to set higher expectations, and make the system fairer, more ambitious, and more transparent. To achieve these aims, headline measures include: **progress, attainment, progress in English and maths, retention**, and **destinations**.

The 'headline data' figures below represent the school's outcomes given in the DFE performance information published 20th October 2022:

Pupil outcomes and achievements:

Headline data for 2021/2022

Key Stage 4

- **Attainment 8 = 55.1 Local authority average = 46.4**

Is the achievement of a student across eight qualifications, including mathematics (double weighted) and English (double weighted).

Progress 8 = +0.25 Local authority average = 0.0

- **English Baccalaureate average point score = 4.64 local authority average 4.08**

At Trinity we do not insist that all students follow the full English Baccalaureate range of subjects: that is, a modern foreign language and history or geography. We only insist that three of the five are taken – English, mathematics and science.

Key Stage 5

- **Academic qualifications including A-levels:**
  - o Progress score -0.14 (Average)
  - o Average grade = C Local authority average C+
  - o Completion rate 100% Local authority rate 89.5%

- **Applied general qualifications:**
  - o Progress score +0.41 (Average)
  - o Average result = Distinction, 35.7 points. Local authority average Merit+, 29.7 points
  - o Completion rate 67% Local authority rate 72%

- **Tech level qualifications:**
  - o Completion & attainment score 1.33 Local authority score 0.74
  - o Completion rate 100% Local authority rate 94%

Other Headlines Figures:

- **KS5 Destinations = 82% for 2020 leavers Local authority average 76%**

The number of students who either stayed in education or went into employment after finishing KS5.

- **KS4 Destinations = 94% for the leavers in 2020 Local authority average 91%**

The number of students who either stayed in education or went into employment after finishing KS4.

Key Performance Indicators

- **Attendance – 94.7% Local authority average 92.5%**
- **Exclusions:**
    - o There were no permanent exclusions.
    - o 26 days in total were missed by 15 different students

Inspection Gradings

- The Sixth Form was judged 'outstanding' by OFSTED in October 2017.
- Trinity C of E High School was judged to be "outstanding" in all categories (Ofsted January 2014).
- Trinity C of E High School achieved "outstanding "in all categories following the National Society Inspection (June 2016).

Students and staff milestones include:

Presentation Events

- Presentation of GCSE Certificates to Year 12 students (November 2021).
- Year 9 Graduation event (July 2022)
- Year 10 Celebration of Progress event (July 2022)
- Various award evenings for STEM, Humanities, MFL, Music and Sport (May - July 2021)

Christian Character and Anglican Distinctiveness

- Advent Carol Service at St Ann's Church.
- Carol Service at Manchester Cathedral.
- Daily Acts of Worship – mixture of in-person and live/recorded.

Events / Initiatives in school:

- House activities – Big Quizzes of the Year, Comic Relief Mile and Trinity's Got Talent.
- Trinity Together initiative launched in school (September 2021) - encompassing five values; Living Hope, Being Inclusive and Accepting, Celebrating Diversity, Feeling Safe and Respected, and Having Empathy and Compassion. The following have been celebrated in school through the Trinity Together initiative; Black History Month Assemblies and Celebration (October 2021) and Cultural Day and LGBT+ History month.
- School Council relaunched, with representatives from each form group.
- Debate Mate activities and competition.
- Year 7 and 8 students involved in the Forest School initiative.
- Involvement in the Black Lawyers Programme.
- Whole school careers fair for all year groups.
- Aspiring medics programme continues in the Sixth Form.
- Music tuition lessons for over 330 students.
- Music events throughout the year, including: Recovery Poems event, Music and Drama Christmas Showcase, Anniversary Concert at the RNCM, GCSE music recital evening, Manchester Cathedral's 600th Anniversary Service, and a Music Summer Showcase.
- Tuition with the Tutor Trust for Year 10s and Year 11.
- European Day of Languages celebrated in school (September 2021).
- Mock interviews for Year 11 students.
- Eco-Council initiatives continue, including involvement in the national 'Big Clean Up'.
- World Book Day celebrated with resources available for students (March 2022).

- Year 8 girls participated in a STEM event, the Kath Faraday Challenge.
- Year 8 girls participated in the Cyber First girl's competition.
- Four performances of 'School of Rock' organised by the music and drama departments.
- A-Level Performing Arts students performed 'The Wonderful World of Dissocia'
- Art Exhibition, showcasing GCSE and A Level art work (May 2022).
- Activities Week held in July 2022: Arts Week (Year 7), Peak Week (Year 8), Enterprise Week (Year 9), Work Experience placements (Year 10) and High Education Week (Year 12).
- Celebratory Proms for Year 11 and 13 students at Hotel Football and Macdonald Hotel Manchester

Educational visits / events / initiatives out of school:

- A total of 86 educational visits took place in 2021/22.
- Continuation of Duke of Edinburgh's Bronze, Silver and Gold award with organised expeditions.
- Exploring Christianity Retreat for 28 Year 7 students.
- Ski trip to Passo Tonale, Italy, for 19 students.
- Visit to Normandy for 28 Year 8 and 9 Pupil Premium students.
- Trip to CERN, Switzerland, for 50 Year 10 and 12 students.
- Taize pilgrimage for 14 Year 10, 11 and 13 students.
- Castle Head Field Studies residential visit for 40 Year 12 students.
- Trip to Chester Zoo for 48 Year 9 students.

Sporting achievements:

- Wide variety of extra-curricular activities for students in all year groups.
- Under 14 and Under 16 girls' basketball teams both reached the finals of the English Schools' National Cup.
- Annual Sports Day for all year groups at Sports City.

Individual staff achievements:

- All Early Career Teachers passed their induction training.
- Two members of staff passed their NPQSL qualification.
- Seven members of staff passed their NPQML qualification.

Going Concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial Review

Most of the Academy income is obtained from the Education & Skills Funding Agency (EFSA) in the form of recurrent grants, the use of which is restricted to specific purposes. The grants received from the EFSA in the year ended 31 August 2022, and the associated expenditure are shown in the Statement of Financial Activities.

The Academy also received other grants from the EFSA and other organisations. In accordance with the Charities Statement of Recommended Practice, Accounting and Reporting by Charities (SORP

2015) such grants are shown in the Statement of Financial activities as restricted income in the restricted general fund and fixed asset fund. The restricted fixed asset fund is reduced by depreciation charges over the expected useful life of the assets concerned.

The net outgoing resources for the year amounted to £449,599 (2021 £61,102) before an actuarial gain of £4,935,000 on the defined benefit scheme. This was largely in line with budgeted expectations.

The school is helped by the support of the Trinity Sports Services Limited which provided £145,000 (2021 £82,000) from the hiring out of its facilities during vacations and after-school hours. This is made as an annual donation to Trinity High School.

Total funds increased by £4,485,401 (2021 decrease £718,102) for the year. The current year's movement includes an actuarial gain on the defined benefit pension scheme of £4,935,000 (2021 loss of £657,000).

The expenditure which supported the key objectives of the Academy regarding, the quality of staff, marketing the Academy and development of the Academy's facilities is detailed in note 7 to the accounts.

The Academy has net current assets as at 31 August 2022 amounting to £1,534,682 (2021 £2,428,564)

The Academy's funding increased in 2021/22. This was due to a number of factors, including an increase in the AWPU for KS3 and KS4. The sixth form is now nearing capacity and pupil numbers have increased each year. Funding is lagged so we received an increase in funding of £71,721 in February 22 to reflect the lagged growth.

We have also received increased funding due to COVID recovery premium, the school led tutoring programme and 16-19 tuition funding.

Our expenditure within the year has been prudent. Our balances going forward are continuing to facilitate our strategic plan.

Reserves Policy

The Trustees review the level of reserves on an annual basis. The review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of the reserves. The Academy's current level of free reserves (total reserves less the amounts held in the fixed asset reserve and restricted fund reserve) is £1,495,007 (2021 £1,108,908)

The total reserves held at 31 August 2022 is £24,603,256 which is made up of the following:-

Unrestricted reserves	£1,495,007
Restricted reserves	£39,677
Fixed asset reserves	£23,068,572
Restricted pension reserve	£nil

The Academy has maintained cash reserves in excess of £1 million to continue to contribute towards the development and growth of the school and to replace, refurbish and renew accommodation as demand requires. During 2020-21, £1,500,394 was transferred into the restricted fixed asset fund to fund improvements including the North End project, a six classroom, three storey extension. This project was completed at the end of August 2022.

Notes 16 and 17 to the financial statements shows the assets and liabilities attributable to the various funds by type and also describes the various restricted funds of the Academy and summarises the year's movements on each fund.

The net asset due to the Academy's participation in the Local Government Pension Scheme (LGPS) amounts to £nil (2021 liability of £4,220,000). Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that in the event of Academy closure, any outstanding LGPS liabilities would be met by the Department for Education. This guarantee provides comfort to the Governors and Trustees in the unlikely event of Academy closure.

Investment Policy

Cash balances are safeguarded by investing them in interest bearing current and savings accounts with sound commercial banks.

An amount of £1.17m has been invested in an Instant Saver higher rate interest account with the Nationwide Building Society earning interest of £2,273 in 2021/22.

Principal Risks and Uncertainties

The principle risks to the Academy are documented and managed using a risk management policy and a risk register which is regularly reviewed.

During the year the Governors have examined the principal areas of the Academy's operations and considered the major risks in each of these areas. In the opinion of the Governors the Academy has established systems, which under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day to day operations.

A policies and procedures register is updated on an on-going basis as amendments are approved by the appropriate committee and is reviewed in its entirety by the Governors on a three-yearly basis.

The Governors continue to keep the Academy's activities under review, particularly with regard to any major risks that may arise from time to time and monitor the effectiveness of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified by the Governors can best be mitigated.

The key controls used by the Academy to mitigate these risks include:

- Formal agendas for all committee activity,
- Detailed terms of reference for all committees,
- Comprehensive strategic planning, budgeting and management accounting,
- Established organisational structure with clearly defined lines of reporting,
- Financial Regulations,
- Formal written policies,
- Clear authorisation and approval levels,
- Vetting procedures as required by law,
- Reporting systems.

We have continued to closely monitor the risks produced by COVID 19 and continue to follow any Government guidelines that are issued.

Fundraising

The academy trust does not use any external fundraisers. Parents can pay into an amenities fund, which is used to purchase resources which will benefit the school community.

Plans for future periods

The Academy plans for the future, include the aims and key objectives detailed in the Academy Strategic Plan (2021-2024):

The Academy's seven development areas are:

1. To deliver the School's Improvement Plan, including achieving the Key Performance Indicators (see section 3), meeting the educational needs of Pupil Premium students, and successfully implementing the "Trinity Together" initiative.

2. To maintain the Trust's financial stability (considered over a three year rolling cycle), while optimizing financial expenditure on the School's education provision for both present and future students in line with the School Improvement Plan.

3. To consider issues of equality and diversity at the Academy and develop equality and diversity targets as appropriate.

4. To commit to developing a long-term strategy for improving staff wellbeing.

5. To develop and approve the Academy's environmental targets and review progress in their attainment, as presented in a revised Facilities Development Plan.

6. To review the quality of the Academy's distinctive Christian vision, how this contributes to the flourishing of all the Trinity community and monitor the outcomes of any recommendations.

7. To review the effectiveness of the Governing Body through an appraisal of its governance, especially through the revision and annual approval of the document "Governors' Committees: Structure, Remits and Monitoring Roles (2021-22)", a regular appraisal of the work of the governors, and an annual skills audit.

Trinity is a Church of England multi-faith community of around 1500 students with the mission of "faith in the city, value in people and excellence in education" central to its foundation. Excellent standards of behaviour will create a well-ordered community, with learning and supporting students at the heart of the school. The school will be oversubscribed in all year groups and progression from the curriculum will be broad, balanced and relevant at Key Stage 3, Key Stage 4 and Key Stage 5, allowing all students to achieve success and start the next phase of their studies with confidence. Transition from Year 6 to Year 7 will be well planned and structured, providing support for all children to successfully transition from primary school.

We will, in conclusion, be committed to providing a Christian environment in which young people are safe, secure, cared for and happy, and are able to develop into articulate, confident and well qualified citizens of the world.

Auditor

In so far as the Trustees are aware:

- there is no relevant audit information on which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The Trustee's report, incorporating a strategic report, was approved by order of the Board of Trustees as the company directors on 7 December 2022 and signed on its behalf by:

Rev Prof Peter Scott Chair of Trustees

Peter Scott

Mrs Pamela Lord
Chair of Finance Committee

TRINITY CHURCH OF ENGLAND HIGH SCHOOL
Governance statement

Scope of Responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Trinity Church of England High School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Trustees has delegated the day-to-day responsibility to the Head, as Accounting Officer for ensuring financial controls conform to the requirements of both propriety and good financial management, and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Trinity Church of England High School and the Secretary of State for Education. He is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The Board of Trustees met 6 times during the academic year 2021-22 (including the Annual General Meeting).

Attendance during the year at meetings of the board of trustees was as follows:

Members	**Meetings Attended**	**Out of a possible**
Right Reverend David Walker Bishop of Manchester	0	0
The Very Rev Rogers Govender Dean of Manchester	0	0
Mrs Deborah Smith Diocesan Director of Education	0	0
Revd Prof Peter Scott Chair of Governors	5	6
Trustees		
Mr Julian Nicholls ** (Head and Accounting Officer)	6	6
Foundation Governors		
Rev Prof Peter Scott **	5	6
Revd Sachin Awale	1	1
Revd Dr Admos Chimhowu (represents the Diocesan Director of Education)	4	6
Mr Peter Hilton **	6	6

Dr Adanna Lazz-Onyenobi (represents the Dean of Manchester)	6	6
Ms Hyacinth Lightbourne	1	1
Mrs Pamela Lord **	6	6
Ms Victoria Mambu	4	6
Ms Ann Meadowcroft ** (represents the Bishop of Manchester)	1	6
Mr Robert Palmer ** (resigned 31.08.2022)	6	6
Revd Grace Thomas (resigned 15.03.2022)	2	4
Revd Nick Watson	2	3
Co-opted governors		
Mr Nigel Murphy ** (resigned 19.07.2022)	1	5
Mr Robert Jones **	6	6
Staff governors		
Mr Shaun Barton	5	6
Mrs Eleanor Russell	6	6
Mr Simon Worsley	5	6
Parent governors		
Cllr Prof Erinma Bell	3	6
Ms Alex Price Davies (resigned 18.04.2022)	2	4
Ms Tandie Ncube	1	1
Mr Michael Simon	4	6

**** = Member of Governors' Finance Committee**

Key changes in the composition of the Board of Trustees

- There was a total of 4 resignations in 2021/22.
- There was a total of 4 appointments in 2021/22.

Conflicts of interest

The academy asks governors to declare any interests at the start of each academic year and to update them, as necessary, via Governor Hub. A 'Declarations of Interest Policy' for governors has been written and approved during the 2021/22 academic year, which stresses the importance of declaring interests. Interests are then kept up to date on the school website. At the start of every committee and Full Governing Body meeting, there is a fixed agenda item where governors are asked to declare any additional interests. The website register and the policy allow the Academy to ensure that there are no conflicts of interests relating to the Academy and its wholly owned subsidiary, Trinity Sports Centre Ltd. Declarations of Interest for governors, form part of the internal audit process. Findings from the audit are then reported to the Audit and Risk Committee.

Governance Reviews

The Finance Committee is a sub-committee of the main board of trustees. Its purpose (as stated in our Scheme of Financial Delegation) is to:

- Exercise the powers and duties of the Governing Body in respect of the financial administration of the Academy except for those items specifically reserved for the Governing Body and those delegated to the Head and other staff.
- Reporting on decisions taken under delegated powers to the next meeting of the Governing Body.
- To ensure that the academy operates within all appropriate Financial Regulations and to guide and assist the Head and the governing body in all financial matters.

In line with the Academies Financial Handbook

Budgets/Budgetary Control

- Reviewing the annual Academy budget at the June meeting and recommending its acceptance, or otherwise, to the Governing Body.
- Considering budgetary control reports on the Academy's financial position at every meeting, taking appropriate action to contain expenditure within the budget and report to the Governing body.
- Reviewing the virement of sums between budget heads, subject to a limit of £5,000 as approved and authorized by the Head and Business Leader, which are to be formally notified to the Finance Committee who shall minute the notification.
- The Board has reviewed all policies this year – a total of 58 policies.
- In line with the requirements of the Academies Financial Handbook monthly management accounts are reviewed by the Chair of Finance.

Purchasing

- Authorising the award of orders and contracts over £20,000 and up to £100,000.

Insurances

- Ensuring that arrangements for insurance are in place and adequate.

Security of Assets

- Ensuring that there are annual independent checks of assets and the asset register.
- Authorising the disposal of individual items of equipment and materials that have become surplus to requirements, unusable or obsolete with an original purchase value of up to £5,000 and reporting such authorisations to the Governing Body.

Personnel

- Authorising permanent changes to the Academy's establishment.

Accounts and Audit

- Reviewing the draft financial statements and highlighting any significant issues to the Governing Body, prior to submission to the Secretary of State by 31 December.
- The Governors also approved the re-appointment of the auditors who undertake the external audit.

Attendance at the Finance Committee meetings in the year was as follows:

Trustees/Directors/Governors	Meetings Attended	Out of possible
Mr Julian Nicholls	5	5
Mr Peter Hilton	5	5
Mr Robert Jones	5	5
Mrs Pamela Lord (Chair)	5	5
Ms Ann Meadowcroft	1	5
Cllr Nigel Murphy	0	5
Revd Prof Peter Scott	5	5

Review of Value for Money

As Accounting Officer, the Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year and reports to the Board of Trustees where value for money can be improved including the use of benchmarking data where appropriate. The Accounting Officer for the Academy Trust has delivered improved value for money during the year by:

- Evaluating staff levels as resignations and retirements occur.
- Employed 'natural' wastage where appropriate.
- Maintaining 'balance' in the teaching staff profile, ensuring the right financial mix of newly qualified and experienced staff.
- Maximising interest on bank balances.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised and to manage them efficiently, effectively and economically. The system of internal control has been in place at Trinity Church of England High School for the period 1st September 2021 to 31st August 2022 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1st September 2021 to 31st August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The Risk and Control Framework

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability.

It includes;

- comprehensive budgeting and monitoring systems with annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programs;
- setting targets to measure financial and other performance;
- clearly defined purchasing asset or capital investment guidelines;
- delegation of authority and segregation of duties
- identification and management of risks.

The Board of Trustees has considered the need for a specific internal audit function and has decided:

- to appoint Haines Watts as internal auditor

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

- Procurement, bank and cash
- Payroll, Governance and compliance
- Income and fixed assets

On a termly basis, the auditor reports to the board of trustees, through the finance committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

Review of Effectiveness

The Head, as Accounting Officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor
- the work of the external auditor
- the financial management and governance self-assessment process of the school Resource Management Self-Assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the finance committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 7 December 2022 and signed on its behalf by:

Rev Prof Peter Scott Chair of Governors (Trustee)	Julian Nicholls Head & Accounting Officer

Trinity Church of England High School

Statement of Regularity, Propriety and Compliance

As Accounting Officer of Trinity Church of England High School I have considered my responsibility to notify the academy trust Governing Body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the academy trust Governing Body are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Governing Body and ESFA.

....
Mr Julian Nicholls
Accounting officer

Date: 7/12/22

Trinity Church of England High School

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 7 December 2022 and signed on its behalf by:

....
Julian Nicholls
Accounting officer

Trinity Church of England High School

Independent Auditor's Report on the Financial Statements to the Members of Trinity Church of England High School

Opinion

We have audited the financial statements of Trinity Church of England High School (the 'Academy') for the year ended 31 August 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2021 to 2022.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information (covers the Reference and Administrative Details, the Trustees' Report and the Governance Statement)

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Trinity Church of England High School

Independent Auditor's Report on the Financial Statements to the Members of Trinity Church of England High School (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 21], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report on the Financial Statements to the Members of Trinity Church of England High School (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the trust through discussions with directors and other management, and from our commercial knowledge and experience of the academies sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the trust, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charges with governance
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, and the trust's legal advisors

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report on the Financial Statements to the Members of Trinity Church of England High School (continued)

Use of our report

This report is made solely to the Academy's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

....

Anna Bennett (Senior Statutory Auditor)
For and on behalf of Xeinadin Audit Limited, Statutory Auditor

8th Floor
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 08/12/22

Trinity Church of England High School

Independent Reporting Accountant's Assurance Report on Regularity to Trinity Church of England High School and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 20 May 2022 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Trinity Church of England High School during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Trinity Church of England High School and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Trinity Church of England High School and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trinity Church of England High School and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Trinity Church of England High School's accounting officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of Trinity Church of England High School's funding agreement with the Secretary of State for Education dated 27 August 2014 and the Academies Financial Handbook extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- We have confirmed that the activities conform to the trust's framework of authorities. As identified by review of minutes, management accounts, discussion with the accounting officer and other key management personnel.
- We have carried out an analytical review as part of the consideration of whether general activities of the trust are within the trust's framework of authorities.

Trinity Church of England High School

Independent Reporting Accountant's Assurance Report on Regularity to Trinity Church of England High School and the Education and Skills Funding Agency (continued)

- We have considered the evidence supporting the accounting officer's statement on regularity, propriety and compliance and have evaluated the general control environment of the trust and extended the procedures required for financial statements to include regularity.
- We have assessed and tested a sample of the specific control activities over regularity of a particular activity. In performing sample testing of expenditure, we have considered whether the activity is permissible within the trust's framework of authorities. We confirm that each item tested has been appropriately authorised in accordance with the trust's delegated authorities and that the internal delegations have been approved by the Trust Board and conform to the limits set by the Department for Education.
- Formal representations have been obtained from the governing body and the accounting officer acknowledging their responsibilities including disclosing all non-compliance with laws and regulations specific to the authorising framework, access to accounting records, provision of information and explanations, and other matters where direct evidence is not available.
- In performing sample testing of expenditure, we have reviewed against specific terms of grant funding within the funding agreement. We have reviewed the list of suppliers and have considered whether supplies are from related parties and have reviewed minutes for evidence of declaration of interest, and whether or not there was involvement in the decision to order from this supplier.
- We have performed sample testing of other income and tested whether activities are permitted within the trust's charitable objects.

Conclusion

In the course of our work, except for the matters listed below nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Xeinadin

Reporting Accountant

Xeinadin Audit Limited
8th Floor
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 08/12/22

Trinity Church of England High School

Statement of Financial Activities for the Year Ended 31 August 2022 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Pension Funds £	Restricted Fixed Asset Funds £	2021/22 Total £
Income and endowments from:						
Donations and capital grants	2	2,386	-	-	49,464	51,850
Other trading activities	4	431,705	459,437	-	-	891,142
Investments	5	2,414	-	-	-	2,414
Charitable activities:						
Funding for the Academy trust's educational operations	3	-	10,067,371	-	-	10,067,371
Total		436,505	10,526,808	-	49,464	11,012,777
Expenditure on:						
Raising funds	6	-	7,799	-	-	7,799
Charitable activities:						
Academy trust educational operations	7	-	10,269,485	715,000	470,092	11,454,577
Total		-	10,277,284	715,000	470,092	11,462,376
Net income/(expenditure)		436,505	249,524	(715,000)	(420,628)	(449,599)
Transfers between funds		(50,406)	(284,787)	-	335,193	-
Other recognised gains and losses						
Actuarial (losses) / gains on defined benefit pension schemes	26	-	-	4,935,000	-	4,935,000
Net movement in funds/(deficit)		386,099	(35,263)	4,220,000	(85,435)	4,485,401
Reconciliation of funds						
Total funds/(deficit) brought forward at 1 September 2021		1,108,908	74,940	(4,220,000)	23,154,007	20,117,855
Total funds carried forward at 31 August 2022		1,495,007	39,677	-	23,068,572	24,603,256

Trinity Church of England High School

Statement of Financial Activities for the Year Ended 31 August 2021 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Pension Funds £	Restricted Fixed Asset Funds £	2020/21 Total £
Income and endowments from:						
Donations and capital grants	2	5,686	-	-	95,869	101,555
Other trading activities	4	304,541	182,309	-	-	486,850
Investments	5	3,908	-	-	-	3,908
Charitable activities:						
Funding for the Academy trust's educational operations	3	-	9,385,542	-	-	9,385,542
Teaching schools		-	97,115	-	-	97,115
Total		314,135	9,664,966	-	95,869	10,074,970
Expenditure on:						
Raising funds	6	-	11,216	-	-	11,216
Charitable activities:						
Academy trust educational operations	7	-	9,159,496	472,000	458,882	10,090,378
Teaching schools		-	34,478	-	-	34,478
Total		-	9,205,190	472,000	458,882	10,136,072
Net income/(expenditure)		314,135	459,776	(472,000)	(363,013)	(61,102)
Transfers between funds		(1,115,558)	(384,836)	-	1,500,394	-
Other recognised gains and losses						
Actuarial (losses) / gains on defined benefit pension schemes	26	-	-	(657,000)	-	(657,000)
Net movement in (deficit)/funds		(801,423)	74,940	(1,129,000)	1,137,381	(718,102)
Reconciliation of funds						
Total funds/(deficit) brought forward at 1 September 2020		1,910,331	-	(3,091,000)	22,016,626	20,835,957
Total funds/(deficit) carried forward at 31 August 2021		1,108,908	74,940	(4,220,000)	23,154,007	20,117,855

Trinity Church of England High School

(Registration number: 07878966)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	23,068,573	21,909,290
Investments	12	1	1
		23,068,574	21,909,291
Current assets			
Stocks	13	4,092	3,476
Debtors	14	352,604	319,600
Cash at bank and in hand		1,702,681	2,536,133
		2,059,377	2,859,209
Creditors: Amounts falling due within one year	15	(524,695)	(430,645)
Net current assets		1,534,682	2,428,564
Total assets less current liabilities		24,603,256	24,337,855
Net assets excluding pension liability		24,603,256	24,337,855
Defined benefit pension scheme liability	26	-	(4,220,000)
Net assets including pension liability		24,603,256	20,117,855
Funds of the Academy Trust:			
Restricted funds			
Restricted general fund	16	39,677	74,940
Restricted fixed asset fund	16	23,068,572	23,154,007
Restricted pension fund	16	-	(4,220,000)
		23,108,249	19,008,947
Unrestricted funds			
Unrestricted general fund	16	1,495,007	1,108,908
Total funds		24,603,256	20,117,855

The financial statements on pages 28 to 56 were approved by the Trustees, and authorised for issue on 07/12/22 and signed on their behalf by:

Peter Scott

Rev Prof Peter Scott
Trustee

Trinity Church of England High School

Statement of Cash Flows for the year ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	20	763,197	739,140
Cash flows from investing activities	21	(1,596,649)	(251,768)
Change in cash and cash equivalents in the year		(833,452)	487,372
Cash and cash equivalents at 1 September		2,536,133	2,048,761
Cash and cash equivalents at 31 August	22	1,702,681	2,536,133

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the Academy has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

1 Accounting policies (continued)

Sponsorship income

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

Donated fixed assets

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1 Accounting policies (continued)

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the Academy's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

Asset class	Depreciation method and rate
Leasehold Land and Buildings	50-125 years straight line basis
Computer Equipment	33.3% straight line basis
Fixtures and Fittings	10% straight line basis
Tenants Improvements	10% straight line basis
Motor Vehicles	25% straight line basis

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1 Accounting policies (continued)

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Investments

The Academy's shareholding in the wholly owned subsidiary, is included in the balance sheet at the cost of the share capital owned less any impairment. There is no readily available market value and the cost of valuation exceeds the benefit derived.

Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes, are contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Academy. The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in the notes to the financial statements, the TPS is a multi-employer scheme and the Academy is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest.

Actuarial gains and losses are recognised immediately in other gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education.

Restricted pension funds comprise all income, costs and actuarial valuations associated with the Local Government pension scheme (LGPS).

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1 Accounting policies (continued)

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 26, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Stock

Unsold uniforms and catering stocks are valued at the lower of cost or net realisable value.

2 Donations and capital grants

	Unrestricted funds £	Restricted fixed asset funds £	2021/22 Total £	2020/21 Total £
Capital grants	-	30,311	30,311	28,891
Donated fixed assets	-	19,153	19,153	66,978
Appeals and donations	-	-	-	3,080
Revenue Donation-general	2,386	-	2,386	2,606
	2,386	49,464	51,850	101,555

3 Funding for the Academy Trust's educational operations

	Restricted funds £	2021/22 Total £	2020/21 Total £
DfE/ESFA revenue grants			
General Annual Grant (GAG)	8,762,901	8,762,901	8,098,962
Other DfE/EFA Grants	417,214	417,214	494,040
Pupil Premium	460,463	460,463	437,698
	9,640,578	9,640,578	9,030,700
Other government grants			
Local Authority Grants	373,222	373,222	254,522
Non-government grants and other income			
Non Government grants	32,794	32,794	-
Covid-19 additional funding (DfE/ESFA)			
Catch-up premium	-	-	100,320
Mass testing and vaccination funding	20,777	20,777	-
	20,777	20,777	100,320
Total grants	10,067,371	10,067,371	9,385,542

4 Other trading activities

	Unrestricted funds £	Restricted funds £	2021/22 Total £	2020/21 Total £
Hire of facilities	43,580	-	43,580	-
Catering income	326,311	-	326,311	244,121
Recharges and reimbursements	45,833	178,880	224,713	102,469
Other sales	15,981	-	15,981	-
Trips	-	135,557	135,557	34,332
Income covenanted from Subsidiary	-	145,000	145,000	82,000
RPA claims	-	-	-	23,928
	431,705	459,437	891,142	486,850

5 Investment income

	Unrestricted funds £	2021/22 Total £	2020/21 Total £
Bank Interest	2,414	2,414	3,908

6 Expenditure

		Non Pay Expenditure			
	Staff costs £	Premises £	Other costs £	2021/22 Total £	2020/21 Total £
Expenditure on raising funds					
Direct costs	-	-	7,799	7,799	11,216
Academy's educational operations					
Direct costs	6,694,279	368,257	1,517,528	8,580,064	7,761,584
Allocated support costs	1,851,179	634,842	388,492	2,874,513	2,328,794
Teaching School	-	-	-	-	34,478
	8,545,458	1,003,099	1,913,819	11,462,376	10,136,072

6 Expenditure (continued)

Net income/(expenditure) for the year includes:

	2021/22 £	2020/21 £
Operating leases - other leases	1,774	1,774
Fees payable to auditor - audit	11,150	9,900
- other audit services	1,500	9,186
Depreciation	470,091	461,477

7 Charitable activities

	Total 2022 £	Total 2021 £
Direct costs - educational operations	8,580,064	7,761,584
Support costs - educational operations	2,874,513	2,328,794
	11,454,577	10,090,378

	Educational operations £	2021/22 Total £	2020/21 Total £
Analysis of support costs			
Support staff costs	1,851,179	1,851,179	1,555,307
Depreciation	101,835	101,835	90,105
Technology costs	545	545	-
Premises costs	533,007	533,007	367,432
Legal costs - other	4,247	4,247	725
Other support costs	360,893	360,893	296,139
Governance costs	22,807	22,807	19,086
Total support costs	2,874,513	2,874,513	2,328,794

8 Staff

Staff costs

	2021/22 £	2020/21 £
Staff costs during the year were:		
Wages and salaries	5,973,635	5,708,376
Social security costs	622,642	567,901
Pension costs	1,885,984	1,602,131
	8,482,261	7,878,408
Agency staff costs	53,942	42,357
Staff restructuring costs	9,255	-
	8,545,458	7,920,765

	2022 £
Staff restructuring costs comprise:	
Redundancy payments	9,255

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2021/22 No	2020/21 No
Teachers	90	89
Administration and support	79	86
Management	11	11
	180	186

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No	2021 No
£60,001 - £70,000	7	7
£70,001 - £80,000	3	3
£120,001 - £130,000	1	1

8 Staff (continued)

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £1,088,413 (2021: £1,058,740).

9 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the Academy Trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows:

Mr Simon Worsley (Staff Trustee):

Remuneration: £25,000 - £30,000 (2021 - £25,000 - £30,000)
Employer's pension contributions: £5,000 - £10,000 (2021 - £5,000 - £10,000)

Shaun Barton (Teacher):

Remuneration: £35,000 - £40,000 (2021 - £30,000 - £35,000)
Employer's pension contributions: £5,000 - £10,000 (2021 - £5,000 - £10,000)

Mr Julian Nicholls (Head):

Remuneration: £125,000 - £130,000 (2021 - £120,000 - £125,000)
Employer's pension contributions: £30,000 - £35,000 (2021 - £25,000 - £30,000)

During the year ended 31 August 2022, travel and subsistence expenses totalling £183 (2021 - £Nil) were reimbursed or paid directly to 1 trustees (2021 - 0).

Other related party transactions involving the trustees are set out in note 27.

10 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

11 Tangible fixed assets

	Leasehold land and buildings £	Furniture and equipment £	Computer hardware £	Tenants improvements £	Plant and equipment £	Total £
Cost						
At 1 September 2021	22,623,740	1,145,981	1,132,488	675,484	50,985	25,628,678
Additions	1,337,040	149,256	143,078	-	-	1,629,374
Reclassification	160,393	-	-	(160,393)	-	-
At 31 August 2022	24,121,173	1,295,237	1,275,566	515,091	50,985	27,258,052
Depreciation						
At 1 September 2021	1,741,375	725,590	980,204	225,483	46,736	3,719,388
Charge for the year	214,914	85,480	113,999	51,449	4,249	470,091
At 31 August 2022	1,956,289	811,070	1,094,203	276,932	50,985	4,189,479
Net book value						
At 31 August 2022	22,164,884	484,167	181,363	238,159	-	23,068,573
At 31 August 2021	20,882,365	420,391	152,284	450,001	4,249	21,909,290

12 Investments

	Investment £
Fair value	
At 1 September 2021	1
Provision	
At 31 August 2022	-
Net book value	
At 31 August 2022	1

12 Investments (continued)

The Academy owns 100% of the Ordinary shares of Trinity Sports Services Limited, a company incorporated in United Kingdom. The principal activity of the company is the provision of sports facilities. Turnover for the year ended 31 August 2022 was £339,874, expenditure was £332,693 and the profit/(loss) for the year was £5,781. The assets of the company at 31 August 2022 were £229,131, liabilities were £175,390 and capital and reserves were £52,601.

The accounts present information about the academy trust as an individual undertaking and not as a group.

13 Stock

	2022 £	2021 £
Stocks	4,092	3,476

14 Debtors

	2022 £	2021 £
Trade debtors	15,005	15,590
Prepayments and accrued income	116,911	172,381
VAT recoverable	75,688	49,629
Other debtors	145,000	82,000
	352,604	319,600

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	46,323	86,157
Other creditors	28,380	88,195
Accruals	310,506	204,851
Deferred income	139,486	51,442
	524,695	430,645

	2022 £	2021 £
Deferred income		
Deferred income at 1 September 2021	51,442	77,972
Resources deferred in the period	139,486	51,442
Amounts released from previous periods	(51,442)	(77,972)
Deferred income at 31 August 2022	139,486	51,442

15 Creditors: amounts falling due within one year (continued)

Deferred income relates to ESFA rates relief, school trip income received in advance of 2022/23 and Erasmus funds for event taking place in April 2023.

16 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Annual Grant (GAG)	-	8,762,901	(8,478,114)	(284,787)	-
Other DfE/ESFA grants	-	417,214	(377,537)	-	39,677
Other government grants/income	-	373,222	(373,222)	-	-
Other non government grants	-	32,794	(32,794)	-	-
Other income	-	459,437	(459,437)	-	-
Teaching school	62,521	-	(62,521)	-	-
Pupil Premium	-	460,463	(460,463)	-	-
Covid Catch-Up Premium	12,419	20,777	(33,196)	-	-
	74,940	10,526,808	(10,277,284)	(284,787)	39,677
Restricted fixed asset funds					
Capital expenditure from GAG	930,359	-	(19,307)	-	911,052
DfE/ESFA capital grants	20,989,977	30,311	(422,558)	-	20,597,730
6th Form Donation	52,525	-	(1,113)	-	51,412
Donated Assets	65,588	19,153	(27,114)	-	57,627
Self generated reserves	1,115,558	-	-	335,193	1,450,751
	23,154,007	49,464	(470,092)	335,193	23,068,572
Restricted pension funds					
Restricted pension fund	(4,220,000)	-	(715,000)	4,935,000	-
Total restricted funds	19,008,947	10,576,272	(11,462,376)	4,985,406	23,108,249
Unrestricted funds					
Unrestricted general funds	1,108,908	436,505	-	(50,406)	1,495,007
Total funds	20,117,855	11,012,777	(11,462,376)	4,935,000	24,603,256

Comparative information in respect of the preceding period is as follows:

Trinity Church of England High School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

16 Funds (continued)

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	-	8,098,962	(7,714,126)	(384,836)	-
Other DfE/ESFA grants	-	494,040	(494,040)	-	-
Other government grants/income	-	254,522	(254,522)	-	-
Other income	-	182,309	(182,309)	-	-
Teaching school	-	97,115	(34,594)	-	62,521
Pupil Premium	-	437,698	(437,698)	-	-
Covid Catch-Up Premium	-	100,320	(87,901)	-	12,419
	-	9,664,966	(9,205,190)	(384,836)	74,940
Restricted fixed asset funds					
Capital expenditure from GAG	950,075	-	(19,716)	-	930,359
DfE/ESFA capital grants	21,012,913	28,891	(436,663)	384,836	20,989,977
6th Form Donation	53,638	-	(1,113)	-	52,525
Donated Assets	-	66,978	(1,390)	-	65,588
Self generated reserves	-	-	-	1,115,558	1,115,558
	22,016,626	95,869	(458,882)	1,500,394	23,154,007
Restricted pension funds					
Restricted pension fund	(3,091,000)	-	(472,000)	(657,000)	(4,220,000)
Total restricted funds	18,925,626	9,760,835	(10,136,072)	458,558	19,008,947
Unrestricted funds					
Unrestricted general funds	1,910,331	314,135	-	(1,115,558)	1,108,908
Total funds	20,835,957	10,074,970	(10,136,072)	(657,000)	20,117,855

16 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are those resources that have been designated restricted by the grant provider in meeting the objectives of the Academy.

Restricted fixed assets funds are those funds relating to the long term assets of the Academy used in delivering the objects of the Academy.

Unrestricted funds are funds which the Trustees may use in the pursuance of the Academy's objectives and are expendable at the discretion of the Trustees.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2022.

17 Analysis of net assets between funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets	-	-	23,068,573	23,068,573
Investments	-	-	1	1
Current assets	1,495,007	564,370	-	2,059,377
Current liabilities	-	(524,695)	-	(524,695)
Total net assets	1,495,007	39,675	23,068,574	24,603,256

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets	-	-	21,909,290	21,909,290
Investments	-	-	1	1
Current assets	1,108,908	505,585	1,244,716	2,859,209
Current liabilities	-	(430,645)	-	(430,645)
Pension scheme liability	-	(4,220,000)	-	(4,220,000)
Total net assets	1,108,908	(4,145,060)	23,154,007	20,117,855

18 Capital commitments

	2022 £	2021 £
Contracted for, but not provided in the financial statements	-	1,144,719

19 Financial commitments

Operating leases

At 31 August 2022 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	14,192	14,192
Amounts due between one and five years	12,418	26,609
	26,610	40,801

20 Reconciliation of net expenditure to net cash inflow/(outflow) from operating activities

	2021/22 £	2020/21 £
Net expenditure for the reporting period (as per the statement of financial activities)	(449,599)	(61,102)
Depreciation	470,091	458,881
Capital grants from DfE and other capital income	(30,311)	(95,869)
Interest receivable	(2,414)	(3,908)
Defined benefit pension scheme cost less contributions payable	640,000	416,000
Defined benefit pension scheme finance cost	75,000	56,000
(Increase)/decrease in stocks	(616)	3,933
Increase in debtors	(33,004)	(84,253)
Increase in creditors	94,050	49,458
Net cash provided by Operating Activities	763,197	739,140

21 Cash flows from investing activities

	2021/22 £	2020/21 £
Dividends, interest and rents from investments	2,414	3,908
Purchase of tangible fixed assets	(1,629,374)	(284,567)
Capital funding received from sponsors and others	30,311	28,891
Net cash used in investing activities	(1,596,649)	(251,768)

22 Analysis of changes in net funds

	2022 £	2021 £
Cash in hand and at bank	1,702,681	2,536,133
Total cash and cash equivalents	1,702,681	2,536,133

23 Analysis of changes in net debt

	At 1 September 2021 £	At 31 August 2022 £
Cash	2,536,133	2,536,133
Total	2,536,133	2,536,133

24 Contingent liabilities

During the life of the funding agreement, in the event of the sale or disposal by other means of any asset for which a government capital grant was received, the academy is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the funding agreement, whether as a result of the Secretary of State or the Academy serving notice, the academy shall repay to the Secretary of State sums determined by reference to:-

a) the value at that time of the academy's site and premises and other assets held for the purpose of the academy and

b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the funding agreement.

25 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

26 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by . Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £774,449 (2021: £901,443).
A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

26 Pension and similar obligations (continued)

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £405,000 (2021 - £380,000), of which employer's contributions totalled £304,000 (2021 - £285,000) and employees' contributions totalled £101,000 (2021 - £95,000). The agreed contribution rates for future years are 18.5 per cent for employers and banded from 5 to 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Principal actuarial assumptions

	2022 %	2021 %
Rate of increase in salaries	3.80	3.65
Rate of increase for pensions in payment/inflation	3.05	2.90
Discount rate for scheme liabilities	4.25	1.65

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
Retiring today		
Males retiring today	20.30	20.50
Females retiring today	23.20	23.30
Retiring in 20 years		
Males retiring in 20 years	21.60	21.90
Females retiring in 20 years	25.10	25.30

Sensitivity analysis

	2022 £	2021 £
Discount rate -0.1%	171,000.00	288,000.00
Salary increase rate +0.1%	21,000.00	37,000.00
Pension increase rate +0.1%	151,000.00	246,000.00
1 year increase in member life expectancy	299,000.00	488,000.00

The academy trust's share of the assets in the scheme were:

26 Pension and similar obligations (continued)

	2022 £	2021 £
Equities	5,771,160	5,671,000
Government bonds	1,170,960	1,198,000
Property	752,760	559,000
Cash and other liquid assets	669,120	559,000
Total market value of assets	8,364,000	7,987,000

The actual return on scheme assets was £108,000 (2021 - £1,301,000).

26 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

	2021/22 £	2020/21 £
Current service cost	(640,000)	(416,000)
Interest income	134,000	111,000
Interest cost	(209,000)	(167,000)
Total amount recognized in the SOFA	(715,000)	(472,000)

Changes in the present value of defined benefit obligations were as follows:

	2021/22 £	2020/21 £
At start of period	12,207,000	9,526,000
Current service cost	939,000	701,000
Interest cost	209,000	167,000
Employee contributions	101,000	(101,000)
Actuarial (gain)/loss	(5,857,000)	1,847,000
Benefits paid	(136,000)	(129,000)
Past service cost	5,000	-
FRS102 Accounting Adjustment	896,000	-
At 31 August	8,364,000	12,011,000

Changes in the fair value of academy trust's share of scheme assets:

	2021/22 £	2020/21 £
At start of period	7,987,000	6,435,000
Interest income	134,000	111,000
Actuarial gain/(loss)	(26,000)	1,190,000
Employer contributions	304,000	285,000
Employee contributions	101,000	95,000
Benefits paid	(136,000)	(129,000)
At 31 August	8,364,000	7,987,000

At 31st August 2022, the defined benefit scheme has an excess of assets over liabilities of £896,000. The academy trust has not received any formal notification fo recovery of the surplus, either by reduced contributions or refunds. Therefore, this does not constitutes an asset under FRS102 and a £nil balance is included in the balance sheet at 31st August 2022 in accordance with the requirements of FRS102.

27 Related party transactions

The charity is controlled by the Trustees who are directors of the company.

Owing to the nature of the academy trust and the composition of the board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a trustee has an interest. The following related party transactions took place in the financial period.

All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook 2021 and with the academy trust's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

Trinity Sports Services Limited is a wholly owned subsidiary of Trinity Church of England High School.

Income

Trinity Sports Services Limited provide the school with a donation of £145,000 (2021: £82,000) from the hiring out of its facilities during school holidays and after-school hours.

Under the terms of a shared services agreement, the school pays occupany costs and other ancillary support costs to enable Trinity Sports Services Limited to conduct its business for which agreed recharges are made. A sum of £46,899 was recharged in the year ended 31 August 2022 (2021: £42,011).

No amounts were outstanding at 31 August 2022 (2021: £nil).

28 Agency arrangements

The academy trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2022 the academy trust received £25,258 and disbursed £10,031 from the fund. An amount of £15,227 is included in other creditors relating to undistributed funds that is repayable to ESFA.

Comparatives for the accounting period ending 31 August 2021 are £27,491 received, £23,215 disbursed and £12,521 included in other creditors.